

**Theories of Value and Distribution** explores the divide between Classical and Neoclassical theories of value and distribution. These schools and the associated theories will be discussed with reference to the contexts in which they emerged to the contexts in which they emerged and developed, the differences in their premises and the fundamental questions they are designed to answer, and the critiques advanced of them.

**Development Economics** focuses on contemporary challenges facing developing countries in the age of globalisation through a comprehensive discussion of the thinking on and experience of Third World development since the mid-twentieth century, and the continuities and changes in their situations.

**Capitalism, Colonialism and Development** explores the political economy of development and underdevelopment in relation to the role of colonialism in the history of capitalism.

**Indian Economy** examines the historical evolution and contemporary situation of a variety of issues arising in the process of the attempted transformation of India's low-income agriculture-dominated economy after independence. Problems of industrial development and the role of services, the agrarian situation, employment, poverty and inequality, etc. shall be discussed with reference to the changing economic policy context.

#### CAREERS

The Program will equip students for further studies in the social sciences as well as careers in Government agencies, the corporate and financial sectors, development organizations and the media.

#### HOSTEL

AUD has 45 seats for women students in its hostel in Kashmere Gate.

#### SEATS

42 (including reservations in accordance with the Government of NCT of Delhi norms).

#### ELIGIBILITY

Any bachelor's degree with at least 45% marks (or an equivalent grade) from a recognised University (relaxation of 5% of marks for candidates belonging to ST/ SC/ PwD categories).

#### SELECTION PROCEDURE

Admission will be based on an entrance test and interview of short-listed candidates. Reservation norms by the Government of NCT of Delhi will apply.

#### FEES\*

Tuition Fees: Rs. 25120 per semester (Rs.1570 per credit)

Caution Deposit: Rs.5000 (One-time refundable)

Student Welfare Fund: Rs. 500 per semester

If a student opts for extra credit an additional fee of Rs. 1570 per credit has to be paid.

\*Partial/full fee waiver and scholarship are available  
Full waiver of tuition fees will be extended to students belonging to SC, ST and PwD categories.

#### APPLICATION FEE

Rs. 480 for general candidates

Rs. 190 for SC/ST/PwD

#### ONLINE APPLICATION

11 May - 23 June 2018

#### SELECTION DATES

Written test: 2 July 2018

Interview: 10 - 13 July 2018

#### FOR FURTHER DETAILS

Visit: [www.aud.ac.in](http://www.aud.ac.in)

Contact: +91-11-23863740, 23863743

Mail: [deansls@aud.ac.in](mailto:deansls@aud.ac.in) [pcmaecon@aud.ac.in](mailto:pcmaecon@aud.ac.in)

SLS  
School of Liberal Studies

MA  
ECONOMICS  
2018-2020



AMBEDKAR UNIVERSITY DELHI  
CAMPUSES@ KARAMPURA |  
KASHMERE GATE | LODHI ROAD

## SCHOOL OF LIBERAL STUDIES (SLS)

SLS offers a range of interdisciplinary and overlapping programmes that support, encourage and redefine liberal arts education through cutting - edge interdisciplinary courses, interactive pedagogy and learning that goes beyond classroom spaces.

## MA ECONOMICS

The Masters Programme in Economics provides students with a rigorous and in-depth advanced training in economic analysis, with a particular emphasis on equipping them with the ability to comprehend and think about contemporary economic issues including the challenges confronting developing countries like India. The programme draws on different theoretical perspectives and traditions within the discipline, brings in perspectives from outside the discipline on contemporary social phenomenon, and uses creative pedagogical approaches to offer a well rounded training that would enable students to achieve a variety of objectives simultaneously; in keeping with the University's vision, develop a socio - political and historical perspective on the economy and the discipline which analyses it; master the quantitative techniques which are used extensively in economic analysis; understand and learn to analyse contemporary economic issues at the global and national levels; and acquire skills for absorbing and communicating economic ideas.

## STRUCTURE

The programme is delivered through a total number of 64 credits over four semesters. The first two semesters focus on the core courses which provide a mix of economic theory, quantitative techniques, economic history, and analysis of concrete development problems with a component focused specifically on India.

To lay the disciplinary foundation of the MA, core-discipline based courses in the first semester are followed in the second semester by a broadening towards a mix of disciplinary grounding and interdisciplinary components of economics. In the third and the fourth semesters, the mix of core and elective courses build on these foundations to complement interdisciplinary perspectives and enable students to develop an element of specialisation in their preferred areas. MA Economics students may also complete under the category 'electives' courses from other programmes in the School of Liberal Studies or in other Schools.

## TEACHING METHODOLOGY

Support modules in Quantitative Analysis and Research Skills Development are credited and non-credit modules delivered through workshops over the course of the MA programme to equip students with academic skills for developing quantitative analytical capability, writing skills and effective use of library and computing resources.

## COURSES

### Semester I

Microeconomics I  
Macroeconomics I  
Statistics and Data Exploration  
Theories of Value and Distribution

### Semester II

Microeconomics II  
Macroeconomics II  
Econometrics and Data Analysis  
Capitalism, Colonialism and Development

### Semester III

Development Economics  
Elective 1; Elective 2; Elective 3

## Semester IV

Indian Economy  
Elective 4; Elective 5; Elective 6

Elective courses may be opted from courses offered by the programme faculty in such areas as econometrics and data analysis; law and economics, social choice theory, environmental economics, theories of agrarian development, introduction to economics of health and health care, game theory, Marxist political economy, cross section and panel data econometrics, mathematical methods in economics, labour and development, introduction to networks: theory and applications, topics in macroeconomics, monetary theory, International trade and capital flows.

## DESCRIPTION OF CORE COURSES

**Microeconomics I and II** cover theories of utility, production and cost, and strategies of firms under perfect and imperfect competition along with general equilibrium models and social welfare.

**Macroeconomics I and II** cover the evolution of the main body of macroeconomic theories both with reference to the setting towards which they are oriented-of a developed capitalist economy- and its changing context with a focus on macroeconomics of developing countries like India.

**Statistics and Data Exploration** focuses on empirical investigation of relationships drawing on different frameworks and methods and using various computer skills.

**Econometrics and Data Analysis** focuses on univariate and multivariate cross section and time series that are commonly used in Economics.